

CREDIT APPLICATION AND PURCHASE AGREEMENT

For the purpose of establishing credit with ACI Mechanical & HVAC Sales a division of Air Commodities, Inc., the undersigned Applicant, and if more than one, each of them jointly and severally, furnishes the following information and agrees to be bound by the terms and conditions hereof:

NAME OF BUSINESS _____

MAILING ADDRESS: _____

CITY, STATE ZIP: _____

TELEPHONE: _____ FAX: _____

APPLICANT IS A: CORPORATION PARTNERSHIP LLC SOLE PROPRIETORSHIP
 OTHER (EXPLAIN) _____

LIST ALL PRINCIPALS (INCLUDING STOCKHOLDERS), OFFICERS, PARTNERS AND OWNERS

NAME	TITLE	SOCIAL SECURITY #	HOME ADDRESS	TELEPHONE
------	-------	-------------------	--------------	-----------

STATE CONTRACTOR'S LICENSE NO. _____ SPECIALTY _____ GENERAL _____

STATE TAX NO. _____ BONDING AGENT _____

PHONE _____ BOND NUMBER _____

Bank Name _____ Acct. No. _____ Phone _____

Address _____ Branch Name _____

LIST TRADE REFERENCES:

1. Name _____

 Address _____

2. Name _____

 Address _____

Air Commodities, Inc. may contact any banks and trade references and make all other credit inquiries it deems necessary, and Applicant authorizes the release of such information to Air Commodities, Inc. All information provided by Applicant is true and correct. The parties hereby agree that all purchases made are subject to the following terms and conditions contained in this Credit Application and Purchase Agreement (the "Agreement").

1. The undersigned Applicant hereby agrees that all purchases are payable 1 % 10 Net 30 and, if not timely paid, will then be deemed to be delinquent. Applicant agrees to pay a finance charge of 1 1/2% per month on all outstanding amounts on past due invoices 60 days beyond the invoice date.
2. As a result of this Agreement, should credit availability be granted, all decisions with respect to the extension or continuation of credit shall be in the sole discretion of Air Commodities, Inc., and Applicant shall be bound by all of the terms set forth in this Agreement as well as the payment terms on any invoice. Air Commodities, Inc. may terminate any credit availability at any time within its sole discretion.
3. In case of Applicant's default under this Agreement, Applicant agrees to pay Air Commodities, Inc's reasonable attorney fees and costs, even if no action is filed, including, without limitation, those incurred at the trial and appellate levels and/or in connection with any insolvency proceeding, as well as Air Commodities, Inc.'s internal collection costs. If any legal action becomes necessary to enforce the terms of this Agreement, Applicant waives its right to a jury trial.
4. The undersigned Applicant agrees that invoices and monthly statements issued by Air Commodities, Inc. shall be deemed conclusive and accurate in all respects unless Applicant notifies Air Commodities, Inc. in writing within ten (10) days of Applicant's receipt of the invoices or statements.
5. If Applicant is a sole proprietorship or partnership, I (we) agree that in the event of incorporation, all terms of this Agreement will apply to the corporation or limited liability company, including, without limitation, the Continuing Personal Guaranty appended hereto. Applicant shall notify Air Commodities, Inc. at least 30 days prior to any change in its business structure, including, without limitation, the conversion from a sole-proprietorship or partnership to a corporation or limited liability company. All notification required by this paragraph shall be made in writing.
6. Any change in Applicant's business structure shall not affect Applicant's obligations under this Agreement unless Air Commodities, Inc. agrees otherwise in writing, in its sole discretion. Applicant cannot transfer or assign its interest in this Agreement or its account relationship with Air Commodities, Inc. without Air Commodities, Inc's prior written consent, which consent may given or denied in Air Commodities, Inc's sole discretion.
7. The terms, conditions and covenants contained herein shall be governed by and construed in accordance with the laws of the State of Washington as they apply to transaction between merchants, and venue in any action brought to enforce this Agreement may be laid in or transferred to King County, Washington, at the sole discretion of Air Commodities, Inc., and Applicant consents to such jurisdiction. If any provision or provisions hereof are declared to be void, such provision or provisions shall be deemed severed from this Agreement, and the remaining provisions of this Agreement shall remain in full force and effect. Applicant further agrees and binds itself to the terms printed on Air Commodities, Inc.'s invoices.
8. Applicant agrees that its continued solvency is a precondition to any extension of credit by Air Commodities, Inc.. On request, Applicant agrees to provide Air Commodities, Inc. with a statement representing that Applicant is and remains solvent.
9. Air Commodities, Inc. makes no express or implied warranties of any kind to applicant, with regard to any products sold by Air Commodities, Inc. to applicant or with regard to any other action taken by Air Commodities, Inc., and Air Commodities, Inc. hereby disclaims all express and implied warranties, whether implied by operation of law or otherwise, including, without limitation, all warranties of merchantability and fitness for particular purpose. Under no circumstances, will Air Commodities, Inc. be liable to applicant for incidental, punitive, special or consequential damages of any kind. The provisions of this paragraph shall supersede and control over any contrary provisions contained in any other documents, including, without limitation, applicants purchase orders (collectively the "other documents") and the provisions contained in this paragraph shall be deemed a part of such other documents and incorporated therein. Any such contrary provisions contained in the other documents, including, without limitation, any indemnity provisions in favor of applicant of another party, shall be deemed null and void and of no effect. Applicant's sole and exclusive warranty will be any warranty provided by a product's manufacturer.
10. No terms or conditions of purchase orders or Other Documents issued by Applicant which are different from the terms of this Agreement or other terms and conditions required by Air Commodities, Inc. will become part of any sales agreement, purchase order, or other document unless specifically approved in writing by an authorized agent of Air Commodities, Inc. Applicant's purchase orders shall be deemed to incorporate the terms and conditions of this Agreement. In no event shall preprinted terms and conditions on any of Applicant's documents, such as purchase orders, confirmations, acceptances, etc., modify or add to the terms of a purchase order or this Agreement.

11. Applicant represents and warrants that Applicant has the full power and authority to enter into this Agreement, and any officer or other representative executing this Agreement on behalf of Applicant, represents and warrants that he or she has the full power and authority to execute this Agreement on behalf of Applicant and to bind Applicant to the provisions of this Agreement.

By signing here you agree to the terms on behalf of the Applicant, which may be you.

INDIVIDUAL:

Signature _____

Print Name _____

Title _____

Date: _____

CORPORATE:

Corporation/LLC Name

By _____

Printed Name:

Its _____

Title: _____

Date: _____

CONTINUING PERSONAL GUARANTY

To induce Air Commodities, Inc. to extend credit to Applicant, _____, (“Applicant”) and for valuable consideration, the undersigned (individually and collectively the “Guarantor”), jointly and severally, unconditionally personally guaranty all of the obligations of Applicant to Air Commodities, Inc., including, but not limited to, the prompt payment of all present and future indebtedness of Applicant to Air Commodities, Inc., whether secured or unsecured and regardless of how the indebtedness is represented or incurred. The Guarantor represents and warrants that it has received full and adequate consideration for entering into this Guaranty, and that Guarantor shall benefit from the transactions between Applicant and Air Commodities, Inc. contemplated by the subjoined Agreement. The Guarantor consents to any extension or alteration of any obligation of Applicant to Air Commodities, Inc. without notice to the Guarantor, and upon a default by Applicant under the Agreement or otherwise, Air Commodities, Inc. may proceed first or only against the Guarantor without first or otherwise pursuing its remedies against Applicant. This shall be an open, unlimited and continuing Guaranty in effect until the undersigned has notified Air Commodities, Inc. or its successors or assigns in writing of its cancellation, but such cancellation shall not alter or affect any obligation of the Guarantor to Air Commodities, Inc. hereunder with regard to Applicant’s obligations to Air Commodities, Inc. in existence prior to Air Commodities, Inc.’s receipt of such written notice. The Guarantor further agrees to pay all reasonable costs, expenses, and attorney fees incurred by Air Commodities, Inc. in the enforcement of this continuing Guaranty, or in the enforcement of any obligation as a result of the extension of credit by Air Commodities, Inc. to Applicant, including, but not limited to, the collection of any past due indebtedness, whether or not suit is filed. This Guaranty shall bind the heirs and personal representatives of the Guarantor. The laws of the State of Washington shall govern this continuing Guaranty and venue shall be in King County, Washington, for any suit brought to enforce this Guaranty, and the Guarantor consents to such jurisdiction.

BY SIGNING BELOW YOU ARE AGREEING TO BECOME A PERSONAL GUARANTOR.

I PERSONALLY GUARANTY ALL OBLIGATIONS OF APPLICANT TO AIR COMMODITIES, INC AS SET FOR ABOVE ON BEHALF OF MYSELF, INDIVIDUALLY, AND ON BEHALF OF MY MARITAL COMMUNITY.

Signature _____ . Print Name _____ Date _____

Signature _____ . Print Name _____ Date _____

THANK YOU FOR YOUR ASSISTANCE !

COMPANY NAME _____

BUSINESS SHIPPING ADDRESS

MAILING ADDRESS

CITY, STATE, ZIP CODE

CITY, STATE, ZIP
CODE

PHONE #

FAX #

UBI #

ACCOUNTS PAYABLE INFORMATION

***INVOICES AND STATEMENT WILL BE FAXED OR E-MAILED, WHICH WOULD YOU PREFER?**

CONTACT NAME

PHONE #

FAX #

E-MAIL

**CHECK
ONE**

PURCHASING / BUYER INFORMATION

NAME

E-MAIL

PHONE #

FAX #

NAME

E-MAIL

PHONE #

FAX #

NAME

E-MAIL

PHONE #

FAX #

ESTIMATING / TAKE OFF INFORMATION

E-MAIL

FAX #

E-MAIL

FAX #

E-MAIL

FAX #
